

**AMOUNT**

**I. OPERATING FUND REVENUE ADJUSTMENTS**

**A. Beginning Balance**

**\$1,007,493**

Funding set aside for the revised BA lane scale from the FY 2019 Third Quarter Budget Review will be allocated to provide a \$1.0 million increase to the budgeted beginning balance for FY 2020. This results in a budgeted beginning balance for FY 2020 of \$25.5 million.

**B. State Aid**

**(3,657,433)**

The FY 2020 Approved Budget reflects a projected decrease of \$3.7 million in state aid, as compared to FCPS' FY 2020 Advertised Budget projection. The decrease is due to the impact of the General Assembly's 2018-2020 biennial budget on state aid.

**TOTAL REVENUE ADJUSTMENTS**

**(\$2,649,940)**

**AMOUNT    POSITIONS**

**OPERATING FUND EXPENDITURE ADJUSTMENTS**

√ **A. Revised BA Lanes** **\$1,007,493** **0.0**

As part of the FY 2019 Third Quarter Budget Review, \$1.0 million was set aside to modify the teacher salary scales in FY 2020. The revised scales provide 23 steps for each lane on the scale without grandfathering and maintains a slight salary differentiation between teachers with a bachelor's degree plus 15 credits and teachers with a bachelor's degree plus 30 credits. The recurring cost for this revision to the scales will be included in the FY 2021 Proposed Budget.

√ **B. Health Savings** **(3,059,577)** **(0.0)**

Based on changes to plan participation as compared to the projections for CY 2019, savings of \$3.1 million is being recognized for FY 2020.

√ **C. Radio Replacement Delay** **(597,856)** **(0.0)**  
**(1,200,000)**

FCPS has been working with the County on lower cost options for replacing bus radios. The Transportation Office has conducted research in recent years of new technologies that could improve operations, provide efficiencies, increase safety, and generate significant cost savings. Due to anticipated delays in the replacement of the public safety radio system, savings of \$1.2 million is recognized for FY 2020.

√ **D. Staffing Placeholder** **(6,000,000)** **(0.0)**

Funding of \$6.0 million was reserved in the FY 2020 Proposed Budget for the School Board to target improved staffing standards. That funding is being utilized for the FY 2020 Approved Budget amendments and is being removed as a placeholder.

√ **E. Project Management Oversight Committee (PMOC)** **(500,000)** **(0.0)**

The Project Management Oversight Committee (PMOC) budget will be reduced by \$0.5 million. This reduction will have no impact on the development of guidelines and processes for project management in FY 2020.

√ **F. Intranet Accessibility** **(450,000)** **(0.0)**

Intranet accessibility for the FCPS intranet, FCPSnet, is reduced by \$0.5 million by delaying the implementation. The FCPS intranet is critical in providing information distribution and information access for over 23,000 employees of the division. Delaying the project will impact the timing of bringing FCPS intranet to accessibility standards.

√ - Recurring  
 X - Nonrecurring

	<u>AMOUNT</u>	<u>POSITIONS</u>
<p>√ <b>G. Lapse and Turnover</b></p> <p>The FY 2020 budget includes additional savings of \$0.2 million for lapse and turnover. Since FY 2013, lapse has been budgeted at 2.1%. On a salary base of roughly \$1.8 billion, the impact of increasing lapse in FY 2020 is nominal.</p>	<b>(240,000)</b>	<b>(0.0)</b>
<p>√ <b>H. Get2Green Program</b></p> <p>With continued growth of the program, adding a 1.0 coordinator position in Facility and Transportation Services and a 1.0 educational specialist position in Instructional Services will help ensure the future stability and ongoing success of the FCPS Get2Green program, at a total cost of \$0.3 million.</p>	<b>296,124</b>	<b>2.0</b>
<p>√ <b>I. Advanced Academic Resource Teacher (AART)</b></p> <p>There are 46 Title 1 elementary schools. Thirteen schools have a centrally funded 1.0 AART position and 33 have a centrally funded 0.5 AART position. Funding of \$1.6 million provides all Title I elementary schools with a 1.0 AART position for a total of 16.5 positions.</p>	<b>1,571,096</b>	<b>16.5</b>
<p>√ <b>J. Living Wage</b></p> <p>Funding of \$0.3 million is included to increase the hourly living wage rate to \$15.50 and reflects the impact to the School Operating Fund. The living wage adjustment for food service workers will be funded by the Food Service and Nutrition Service Funds. The FY 2020 proposed budget included funding to bring the living wage rate to \$14.83.</p>	<b>280,359</b>	<b>0.0</b>
<p>√ <b>K. World Language Enhancements</b></p> <p>Funding of \$1.2 million is included to add 9.0 teacher positions to Chantilly, Edison, Falls Church, Marshall, and West Potomac Academies to staff 2 language programs (American Sign Language, Arabic, Chinese, Korean, or Vietnamese) per site; a 1.0 teacher position to Fairfax Academy to provide enhanced student access to American Sign Language; and 2.0 world language resource teacher positions to support the development of additional world language program offerings at the Online Campus.</p>	<b>1,182,862</b>	<b>12.0</b>
<p>√ <b>L. MSA Instead of Bonus</b></p> <p>The FY 2020 budget includes placeholder funding of \$0.6 million to provide a 1.0 percent bonus for teachers and CIS employees who have either reached the maximum of their respective salary scales or are stepping into a hold step in FY 2020. An additional \$0.2 million is included to provide these employees with a 1.0 percent market scale adjustment rather than a bonus.</p>	<b>155,931</b>	<b>0.0</b>

√ - Recurring  
 X - Nonrecurring

	<u>AMOUNT</u>	<u>POSITIONS</u>
<p>√ <b>M. Custodial Staffing</b></p> <p>The minimum allocation for school custodial staffing will be adjusted to 3.5 positions and the elementary square footage formula factor will be slightly increased. This results in 7.0 additional custodian positions across 14 schools (0.5 position each). Additionally, the pool of field custodians will be increased from 33.0 to 35.0 positions allowing the Department of Facilities and Transportation Services to better respond to school custodian absences, particularly at schools with smaller teams where absences may leave only one custodian for a given shift.</p>	<b>486,950</b>	<b>9.0</b>
<p>√ <b>N. Facilities Trades Staffing</b></p> <p>In order to make a first step toward achieving the recommended facilities trades management guidelines for educational facilities, to improve the ability to monitor and support online student safety, and to provide appropriate coordination and community engagement for the boundary process, additional 5.0 additional positions are included for a total cost of \$0.5 million.</p>	<b>522,744</b>	<b>5.0</b>
<p>√ <b>O. Behavior Intervention Teachers</b></p> <p>Funding of \$0.5 million provides additional 5.0 behavior intervention teachers (BITs - one for each region). The increase in BITs will better meet the needs of our schools to address challenging behaviors of students and provide direct classroom management support. BITs provide services to both general education students and students with disabilities as well as consultation and professional development to administrators, school staff and parents.</p>	<b>534,984</b>	<b>5.0</b>
<p>√ <b>P. Restraint and Seclusion</b></p> <p>Additional 3.0 behavior intervention teachers (BITs) totaling \$0.3 million to better meet the needs of our schools to address challenging behaviors of students and provide direct classroom management support.</p>	<b>320,991</b>	<b>3.0</b>
<p>√ <b>Q. CIS Scale Salary Restoration</b></p> <p>The FY 2020 budget includes funding to support the first year of a three-year plan to bring the salaries of IAs and PHTAs on the CIS scale to 50 percent of the teacher salaries on the BA lane. The FY 2020 budget includes \$2.0 million with an additional \$0.7 million funded in the FY 2019 Final Budget Review.</p>	<b>1,999,240</b>	<b>0.0</b>

√ - Recurring  
 X - Nonrecurring

	<u>AMOUNT</u>	<u>POSITIONS</u>
√ <b>R. Advancement Via Individual Determination (AVID) Coordination</b>  To provide the AVID program with one additional period for AVID coordination, a two-year phase-in is recommended with 12 schools implemented in FY 2020 at \$0.2 million, and the remaining 11 schools in FY 2021.	<b>194,245</b>	<b>2.0</b>
√ <b>S. Health Support</b>  With agreement from the County Health Department, an additional 2.0 nurse positions will be added at a cost of \$0.2 million to provide greater support for health needs and improve the student to nurse ratio.	<b>246,618</b>	<b>0.0</b>
<b>TOTAL EXPENDITURE ADJUSTMENTS</b>	<u><b>(\$2,649,940)</b></u>	<u><b>(54.50)</b></u>

√ - Recurring  
 X - Nonrecurring

**FY 2020 SUMMARY**

<b>REVENUE ADJUSTMENTS</b>	<b>(\$2,649,940)</b>
<b>EXPENDITURE ADJUSTMENTS</b>	<b>(\$2,649,940)</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b><u>\$0</u></b>

I move that the Division Superintendent be authorized to take whatever actions are necessary to implement the decisions made by the School Board relative to its FY 2020 Approved Budget; and that all policies and regulations inconsistent with the budgetary motions passed tonight are hereby modified and amended accordingly; and the Division Superintendent is to be granted authority to make all necessary minor changes and technical modifications to the budget and to salary scales to comply with the intent of the School Board with regard to its budget actions.

**FY 2021 BEGINNING BALANCE REQUIREMENT**

	<b><u>AMOUNT</u></b>
<b>BEGINNING BALANCE IN FY 2020 APPROVED BUDGET</b>	<b>\$25,541,901</b>
<b>SET-ASIDE FOR FY 2021 BEGINNING BALANCE</b>	<b><u>\$0</u></b>
<b>AMOUNT NEEDED TO MAINTAIN FY 2021 BEGINNING BALANCE LEVEL WITH FY 2020 APPROVED BUDGET</b>	<b><u>\$25,541,901</u></b>

### **III. OTHER FUNDS**

#### **SCHOOL CONSTRUCTION FUND**

The projected revenue for the FY 2020 Approved Budget totals \$202.9 million, a decrease of \$25.0 million from the FY 2020 Advertised Budget. On February 7, 2019, the School Board amended the Capital Improvement Program to increase the cash flow request from the county by \$25.0 million for the FY 2020-2024 Capital Improvement Program. On May 7, 2019, the county adopted its FY 2020 Approved Budget which includes no increases in general obligation bonds. The difference between what is requested in the schools' FY 2020 Advertised Budget and the county's Adopted Budget results in a decrease of \$25.0 million revenue in general obligation bonds.

Projected expenditures total \$202.8 million, a decrease of \$25.0 million, due to a decrease in general obligation bonds as mentioned above. The FY 2020 Approved Budget includes 93.3 positions in the School Construction Fund which represents an increase of a 1.0 position over the FY 2020 Proposed Budget. The additional position will support the planning, administration, and technical supervision of capital school construction and facilities improvement projects, including those required to achieve compliance with the Americans with Disabilities Act.

#### **FOOD AND NUTRITION SERVICES FUND**

There have been no changes made to this fund between the FY 2020 Advertised and Approved Budgets. In addition, the budget includes funding to bring the salary of all contracted employees currently below living wage to the living wage minimum of \$15.50 approved by the School Board.

#### **ADULT AND COMMUNITY EDUCATION FUND**

There have been no changes made to this fund between the FY 2020 Advertised and Approved Budgets.

**GRANTS AND SELF-SUPPORTING PROGRAMS FUND**

In total, revenue and expenditures are decreasing by \$1.5 million, and positions are increasing by 6.7 from the FY 2020 Advertised Budget.

**Grants Subfund:**

In the Grants Subfund, revenue and expenditures decreased by \$1.6 million from the FY 2020 Advertised Budget. This is primarily due to the decrease in funding of \$1.1 million for the Cable Communications transfer and the \$0.6 million Project Aware grant ending in FY 2019.

In addition, there is an increase of 8.7 positions over the FY 2020 Advertised Budget as a result of an increase of 6.7 positions in the Title I grant and 5.0 positions in the FECEP/VPI grant, offset by the decrease of a 1.0 position in the Title III grant, a 1.0 position in the DODEA- MATI grant, and a 1.0 position in the Project Aware grant.

<b>Grants Subfund FY 2020 Approved</b>		
	<b>Amount</b>	<b>Positions</b>
<b>Federal</b>		
<sup>1</sup> Title I, Part A	\$ -	6.7
Title III, Part A	(2,748)	(1.0)
<sup>2</sup> DODEA - MATI	-	(1.0)
Project Aware	(566,436)	(1.0)
Medicaid	21,386	
Juvenile Detention Remedial Teacher	(444)	-
<b>State</b>		
Juvenile Detention/NOVA Mental Health	2,214	-
Special Education Jails	1,459	-
<b>Local</b>		
<sup>1</sup> FECEP/VPI	-	5.0
Cable Communications	(1,091,905)	-
<b>Total</b>	<b>\$ (1,636,474)</b>	<b>8.7</b>

<sup>1</sup> Position authorization is requested; available funding due to grant realignment.

<sup>2</sup> Position reduction due to grant no-cost extension ending May 31, 2019.

<sup>3</sup> Does not add due to rounding.

The Virginia Department of Education requires that Fairfax County Public Schools' School Board authorize the Division Superintendent and the School Board Chairman to sign and file the 2019-2020 Elementary Secondary Education Act of 1965 (ESEA) as amended by the Every Student Succeeds Act of 2015 (ESSA) entitlement applications. To comply with this requirement, the adoption of the FY 2020 Approved Agenda grants this authority.

**Summer School Subfund:**

The FY 2020 Approved Budget reflects an increase of \$0.1 million in total funds available over the FY 2020 Advertised Budget. The increase is due to a \$0.2 million decrease in state aid revenue, offset by an increase of \$0.3 million in tuition related to student participation in Summer School programs. Total expenditures increased by \$0.6 million, which is offset by a \$0.5 million realignment from the summer school reserve to support additional summer school cost. The additional costs relate to updating summer programming, such as the Young Scholars program, Bridges to Kindergarten, the Economics and Personal Finance course, the Credit Recovery Academy, Curious Minds summer program, and potential costs for course offerings for summer 2020. Additional realignments to expenditures, including compensation adjustments, have been included in the FY 2020 Approved Budget.



**SCHOOL INSURANCE FUND**

There have been no changes made to this fund between the FY 2020 Advertised and Approved Budgets.

**SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND**

There have been no changes made to this fund between the FY 2020 Advertised and Approved Budgets.

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT SYSTEM  
OF FAIRFAX COUNTY (ERFC) FUND**

There have been no changes made to this fund between the FY 2020 Advertised and Approved Budgets.

**SCHOOL OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST FUND**

There have been no changes made to this fund between the FY 2020 Advertised and Approved Budgets.

**SCHOOL OPERATING FUND STATEMENT**

	<u>FY 2020 Advertised</u>	<u>FY 2020 Approved</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1:</b>	\$ 24,534,408	\$ 25,541,901	\$ 1,007,493
<b>RESERVES AVAILABLE:</b>			
Centralized Instructional Resources Reserve	\$ 3,750,178	\$ 3,750,178	\$ -
<b>Total Reserves</b>	<b>\$ 3,750,178</b>	<b>\$ 3,750,178</b>	<b>\$ -</b>
<b>RECEIPTS:</b>			
Sales Tax	\$ 214,746,886	\$ 214,746,886	\$ -
State Aid	497,376,405	493,718,972	(3,657,433)
Federal Aid	45,035,541	45,035,541	-
City of Fairfax Tuition	47,812,309	47,812,309	-
Tuition, Fees, and Other	25,641,644	25,641,644	-
<b>Total Receipts</b>	<b>\$ 830,612,785</b>	<b>\$ 826,955,352</b>	<b>\$ (3,657,433)</b>
<b>TRANSFERS IN:</b>			
County - General Fund	\$ 2,136,016,697	\$ 2,136,016,697	\$ -
County - Cable Communications	875,000	875,000	-
<b>Total Transfers In</b>	<b>\$ 2,136,891,697</b>	<b>\$ 2,136,891,697</b>	<b>\$ -</b>
<b>Total Receipts &amp; Transfers</b>	<b>\$ 2,967,504,482</b>	<b>\$ 2,963,847,049</b>	<b>\$ (3,657,433)</b>
<b>Total Funds Available</b>	<b>\$ 2,995,789,068</b>	<b>\$ 2,993,139,128</b>	<b>\$ (2,649,940)</b>
<b>EXPENDITURES:</b>			
<b>Total Expenditures</b>	<b>\$ 2,956,868,854</b>	<b>\$ 2,954,218,914</b>	<b>\$ (2,649,940)</b>
<b>TRANSFERS OUT:</b>			
School Construction Fund	\$ 8,295,392	\$ 8,295,392	\$ -
Grants & Self-Supporting Fund	19,598,823	19,598,823	-
Adult & Community Education Fund	975,000	975,000	-
Consolidated County & School Debt Fund	3,471,100	3,471,100	-
<b>Total Transfers Out</b>	<b>\$ 32,340,315</b>	<b>\$ 32,340,315</b>	<b>\$ -</b>
<b>Total Disbursements</b>	<b>\$ 2,989,209,169</b>	<b>\$ 2,986,559,229</b>	<b>\$ (2,649,940)</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 6,579,899</b>	<b>\$ 6,579,899</b>	<b>\$ -</b>
<b>RESERVES AND COMMITMENTS:</b>			
Centralized Instructional Resources Reserve	\$ 6,579,899	\$ 6,579,899	\$ -
<b>Total Reserves and Commitments</b>	<b>\$ 6,579,899</b>	<b>\$ 6,579,899</b>	<b>\$ -</b>
<b>AVAILABLE ENDING BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SCHOOL CONSTRUCTION FUND STATEMENT**

	<u>FY 2020 Advertised</u>	<u>FY 2020 Approved</u>	<u>Variance</u>
<b>BEGINNING BALANCE, July 1</b>	\$ -	\$ -	\$ -
<b>RESERVES:</b>			
Reserve For Turf Replacement	\$ 2,512,713	\$ 2,512,713	\$ -
<b>Total Reserve</b>	<b>\$ 2,512,713</b>	<b>\$ 2,512,713</b>	<b>\$ -</b>
<b>RECEIPTS:</b>			
General Obligation Bonds	\$ 205,000,000	\$ 180,000,000	\$ (25,000,000)
TJHSST Tuition - Capital Costs	800,000	800,000	-
Miscellaneous Revenue	306,000	306,000	-
Turf Field Replacement Revenue	377,206	377,206	-
<b>Total Receipts</b>	<b>\$ 206,483,206</b>	<b>\$ 181,483,206</b>	<b>\$ (25,000,000)</b>
<b>TRANSFERS IN:</b>			
<b>School Operating Fund</b>			
Building Maintenance	\$ 6,449,030	\$ 6,449,030	\$ -
Classroom Equipment	263,278	263,278	-
Facility Modifications	600,000	600,000	-
Synthetic Turf Field Replacement	983,084	983,084	-
<b>County General Fund:</b>			
Infrastructure Replacement and Upgrades	\$ 13,100,000	\$ 13,100,000	\$ -
<b>Total Transfers In</b>	<b>\$ 21,395,392</b>	<b>\$ 21,395,392</b>	<b>\$ -</b>
<b>Total Receipts and Transfers</b>	<b>\$ 227,878,598</b>	<b>\$ 202,878,598</b>	<b>\$ (25,000,000)</b>
<b>Total Funds Available</b>	<b>\$ 230,391,310</b>	<b>\$ 205,391,310</b>	<b>\$ (25,000,000)</b>
<b>EXPENDITURES AND COMMITMENTS:</b>			
Expenditures	\$ 227,818,308	\$ 202,818,308	\$ (25,000,000)
<b>Total Disbursements</b>	<b>\$ 227,818,308</b>	<b>\$ 202,818,308</b>	<b>\$ (25,000,000)</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 2,573,002</b>	<b>\$ 2,573,002</b>	<b>\$ -</b>
<b>Less:</b>			
Reserve For Turf Replacement	\$ 2,573,002	\$ 2,573,002	\$ -
<b>Available Ending Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**FOOD AND NUTRITION SERVICES FUND STATEMENT**

	<u>FY 2020 Advertised</u>	<u>FY 2020 Approved</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$ 19,334,908</b>	<b>\$ 19,334,908</b>	<b>\$ -</b>
<b>REVENUE:</b>			
State Aid	\$ 1,448,618	\$ 1,448,618	\$ -
Federal Aid	41,067,420	41,067,420	-
Food Sales	42,726,982	42,726,982	-
Other Revenue	75,361	75,361	-
<b>Total Revenue</b>	<b>\$ 85,318,381</b>	<b>\$ 85,318,381</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 104,653,289</b>	<b>\$ 104,653,289</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>			
Expenditures	\$ 85,318,381	\$ 85,318,381	\$ -
Food and Nutrition Services General Reserve	19,334,908	19,334,908	-
<b>Total Disbursements</b>	<b>\$ 104,653,289</b>	<b>\$ 104,653,289</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**ADULT AND COMMUNITY EDUCATION FUND STATEMENT**

	<u>FY 2020 Advertised</u>	<u>FY 2020 Approved</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	\$ -	\$ -	\$ -
<b>REVENUE:</b>			
State Aid	\$ 913,767	\$ 913,767	\$ -
Federal Aid	2,059,219	2,059,219	-
Tuition and Fees	5,197,020	5,197,020	-
Other	92,672	92,672	-
<b>Total Revenue</b>	<b>\$ 8,262,679</b>	<b>\$ 8,262,679</b>	<b>\$ -</b>
<b>TRANSFERS IN:</b>			
School Operating Fund	\$ 975,000	\$ 975,000	\$ -
<b>Total Transfers In</b>	<b>\$ 975,000</b>	<b>\$ 975,000</b>	<b>\$ -</b>
<b>Total Receipts and Transfers</b>	<b>\$ 9,237,679</b>	<b>\$ 9,237,679</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 9,237,679</b>	<b>\$ 9,237,679</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>	<b>\$ 9,237,679</b>	<b>\$ 9,237,679</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**GRANTS AND SELF-SUPPORTING PROGRAMS FUND STATEMENT**

	<u>FY 2020 Advertised</u>	<u>FY 2020 Approved</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>			
Grants	\$ -	\$ -	\$ -
Summer School	3,423,631	3,423,631	-
<b>Total Beginning Balance</b>	<b>3,423,631</b>	<b>\$ 3,423,631</b>	<b>\$ -</b>
<b>RECEIPTS:</b>			
<b>Grants</b>			
State Aid	\$ 8,039,952	\$ 8,043,624	\$ 3,673
Federal Aid	33,028,415	32,480,173	(548,242)
Unallocated Grants	6,000,000	6,000,000	-
<b>Summer School</b>			
State Aid	1,132,834	915,550	(217,284)
Tuition	2,646,625	2,962,085	315,460
Industry, Foundation, Other	40,000	40,000	-
<b>Total Receipts</b>	<b>\$ 50,887,826</b>	<b>\$ 50,441,432</b>	<b>\$ (446,393)</b>
<b>TRANSFERS IN:</b>			
School Operating Fund (Grants)	\$ 11,842,425	\$ 11,842,425	\$ -
School Operating Fund (Summer School)	7,756,398	7,756,398	-
County - Cable Communications Fund (Grants)	3,352,319	2,260,414	(1,091,905)
<b>Total Transfers In</b>	<b>\$ 22,951,142</b>	<b>\$ 21,859,237</b>	<b>\$ (1,091,905)</b>
<b>Total Funds Available</b>	<b>\$ 77,262,599</b>	<b>\$ 75,724,301</b>	<b>\$ (1,538,298)</b>
<b>EXPENDITURES:</b>			
Grants	\$ 56,263,111	\$ 54,626,636	\$ (1,636,474)
Unallocated Grants	6,000,000	6,000,000	-
Summer School	11,575,857	12,196,498	620,641
<b>Total Expenditures</b>	<b>\$ 73,838,968</b>	<b>\$ 72,823,134</b>	<b>\$ (1,015,833)</b>
<b>RESERVES:</b>			
Summer School Reserve	3,423,631	\$ 2,901,166	\$ (522,465)
<b>Total Reserves</b>	<b>3,423,631</b>	<b>\$ 2,901,166</b>	<b>\$ (522,465)</b>
<b>Total Disbursements</b>	<b>\$ 77,262,599</b>	<b>\$ 75,724,301</b>	<b>\$ (1,538,298)</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SCHOOL INSURANCE FUND STATEMENT**

	<u>FY 2020</u> <u>Advertised</u>	<u>FY 2020</u> <u>Approved</u>	<u>Variance</u>
Workers' Compensation Accrued Liability	\$ 37,291,893	37,291,893	\$ -
Other Insurance Accrued Liability	6,505,819	6,505,819	-
Allocated Reserves	5,948,424	5,948,424	-
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$ 49,746,136</b>	<b>49,746,136</b>	<b>\$ -</b>
<b>RECEIPTS:</b>			
<b>Workers' Compensation</b>			
School Operating Fund	\$ 8,238,928	\$ 8,238,928	\$ -
School Food & Nutrition Serv. Fund	324,284	324,284	-
<b>Other Insurance</b>			
School Operating Fund	4,468,127	4,468,127	-
Insurance Proceeds/ Rebates	200,000	200,000	-
<b>Total Receipts</b>	<b>\$ 13,231,339</b>	<b>\$ 13,231,339</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 62,977,475</b>	<b>\$ 62,977,475</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>			
Workers' Compensation Administrative Expenses	\$ 695,288	\$ 695,288	\$ -
Workers' Compensation Claims Paid	8,120,000	8,120,000	-
Workers' Compensation Claims Management	1,000,000	1,000,000	-
Other Insurance	6,178,633	6,178,633	-
Allocated Reserves	3,185,842	3,185,842	-
<b>Total Expenditures</b>	<b>\$ 19,179,763</b>	<b>\$ 19,179,763</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 43,797,712</b>	<b>\$ 43,797,712</b>	<b>\$ -</b>
<b>Available Ending Balance</b>	<b>\$ 43,797,712</b>	<b>\$ 43,797,712</b>	<b>\$ -</b>
<b>Restricted Reserves</b>			
Workers' Compensation Accrued Liability	\$ 37,291,893	\$ 37,291,893	\$ -
Other Insurance Accrued Liability	6,505,819	6,505,819	-
<b>Total Reserves</b>	<b>\$ 43,797,712</b>	<b>\$ 43,797,712</b>	<b>\$ -</b>
<b>AVAILABLE ENDING BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND STATEMENT**

	<u>FY 2020 Advertised</u>	<u>FY 2020 Approved</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 88,258,897	\$ 88,258,897	\$ -
<b>RECEIPTS:</b>			
Employer Contributions	\$ 260,733,626	\$ 260,733,626	\$ -
Employee Contributions	77,040,275	77,040,275	-
Retiree/Other Contributions	56,018,113	56,018,113	-
Medicare Part D	844,528	844,528	-
Interest Income/ Rebates	24,656,556	24,656,556	-
<b>Subtotal</b>	<u>\$ 419,293,098</u>	<u>\$ 419,293,098</u>	<u>\$ -</u>
Flexible Accounts Withholdings	\$ 12,567,419	\$ 12,567,419	\$ -
<b>Total Receipts</b>	<u>\$ 431,860,517</u>	<u>\$ 431,860,517</u>	<u>\$ -</u>
<b>Total Funds Available</b>	<u>\$ 520,119,414</u>	<u>\$ 520,119,414</u>	<u>\$ -</u>
<b>EXPENDITURES/PAYMENTS:</b>			
Health Benefits Paid	\$ 316,854,036	\$ 316,854,036	\$ -
Premiums Paid	74,878,625	74,878,625	-
Claims Incurred but not Reported (IBNR)	20,307,468	20,307,468	-
IBNR Prior Year Credit	(19,806,412)	(19,806,412)	-
Health Administrative Expenses	13,871,315	13,871,315	-
<b>Subtotal</b>	<u>\$ 406,105,032</u>	<u>\$ 406,105,032</u>	<u>\$ -</u>
Flexible Accounts Reimbursement	\$ 12,378,155	\$ 12,378,155	\$ -
FSA Administrative Expenses	179,647	179,647	-
<b>Subtotal</b>	<u>\$ 12,557,802</u>	<u>\$ 12,557,802</u>	<u>\$ -</u>
<b>Total Expenditures</b>	<u>\$ 418,662,834</u>	<u>\$ 418,662,834</u>	<u>\$ -</u>
<b>ENDING BALANCE, JUNE 30</b>	<u>\$ 101,456,580</u>	<u>\$ 101,456,580</u>	<u>\$ -</u>
<b>Less:</b>			
Premium Stabilization Reserve	\$ 101,456,580	\$ 101,456,580	\$ -
<b>AVAILABLE ENDING BALANCE</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>



**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY  
 RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND STATEMENT**

	<u>FY 2020 Advertised</u>	<u>FY 2020 Approved</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 2,623,578,509	\$ 2,623,578,509	\$ -
<b>REVENUE:</b>			
Contributions	\$ 151,351,975	\$ 151,351,975	\$ -
Investment Income	256,000,000	256,000,000	-
<b>Total Revenue</b>	<u>\$ 407,351,975</u>	<u>\$ 407,351,975</u>	<u>\$ -</u>
<b>Total Funds Available</b>	\$ 3,030,930,484	\$ 3,030,930,484	\$ -
<b>EXPENDITURES:</b>	\$ 217,169,771	\$ 217,169,771	\$ -
<b>ENDING BALANCE, JUNE 30</b>	<u>\$ 2,813,760,713</u>	<u>\$ 2,813,760,713</u>	<u>\$ -</u>

**SCHOOL OTHER POST-EMPLOYMENT BENEFITS TRUST FUND STATEMENT**

	<b>FY 2020 <u>Advertised</u></b>	<b>FY 2020 <u>Approved</u></b>	<b><u>Variance</u></b>
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$ 145,216,941</b>	<b>\$ 145,216,941</b>	<b>\$ -</b>
<b>REVENUE:</b>			
Employer Contributions	\$ 28,875,000	\$ 28,875,000	\$ -
Net Investment Income	5,142,012	5,142,012	-
<b>Total Revenue</b>	<b>\$ 34,017,012</b>	<b>\$ 34,017,012</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 179,233,953</b>	<b>\$ 179,233,953</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>			
Benefits Paid	\$ 23,875,000	\$ 23,875,000	\$ -
Administrative Expenses	100,500	100,500	-
<b>Total Expenditures</b>	<b>\$ 23,975,500</b>	<b>\$ 23,975,500</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 155,258,453</b>	<b>\$ 155,258,453</b>	<b>\$ -</b>