

I. OPERATING FUND REVENUE ADJUSTMENTS

AMOUNT

A. County Transfer

(\$82,395,267)

Due to the COVID-19 pandemic, the Fairfax County transfer was reduced to \$2,143.3 million. This reflects an \$82.4 million reduction compared to the FY 2021 Advertised Budget.

B. State Revenue

(4,798,112)

The FY 2021 Approved Budget reflects a projected decrease of \$4.8 million in state revenue, as compared to FCPS' FY 2021 Advertised Budget projection. The decrease is due to amendments to the 2020-2022 biennial budget as an interim measure to provide a hedge until a reforecast of the financial impact due to COVID-19 is available.

C. Federal Aid

21,088,893

The FY 2021 Approved Budget reflects an increase of \$21.1 million in federal aid, as compared to FCPS' FY 2021 Advertised Budget projection and is based on the allocation from the CARES Act under the Elementary and Secondary School Emergency Relief Fund. The allocation includes funding for the City of Fairfax and private schools.

D. City of Fairfax Tuition

(945,000)

The FY 2021 Approved Budget reflects a projected decrease of \$0.9 million in the City of Fairfax tuition, as compared to FCPS' FY 2021 Advertised Budget projection. The decrease is due to a decrease in FCPS' operational costs.

TOTAL REVENUE ADJUSTMENTS

(\$67,049,486)

II. OPERATING FUND EXPENDITURE ADJUSTMENTS

√	<p>A. Step Increase The FY 2021 Advertised Budget included \$50.1 million for a step increase. Funding for a step increase has been eliminated resulting in savings of \$50.1 million.</p>	(\$50,125,583)	(0.0)
√	<p>B. Market Scale Adjustment (MSA) The FY 2021 Advertised Budget included \$25.3 million for a 1.0 percent market scale adjustment. Funding for an MSA has been eliminated, resulting in savings of \$25.3 million.</p>	(25,297,332)	(0.0)
√	<p>C. Scale Enhancement Placeholder The FY 2021 Advertised Budget included a placeholder of \$15.4 million for additional salary scale options. Funding for additional scale enhancements has been eliminated, resulting in savings of \$15.4 million.</p>	(15,377,358)	(0.0)
√	<p>D. Staffing Initiatives Placeholder The FY 2021 Advertised Budget included placeholder funding to improve staffing standards or other initiatives as determined by the School Board. This funding has been eliminated from the FY 2021 Approved Budget resulting in a savings of \$6.0 million.</p>	(6,000,000)	(0.0)
√	<p>E. Utilities The FY 2021 Advertised Budget included \$1.5 million for electricity rate adjustments. FCPS has been notified that there will not be an increase in electricity rates next year, resulting in a savings of \$1.5 million.</p>	(1,452,886)	(0.0)
√	<p>F. Comprehensive Professional Development (PD) The FY 2021 Advertised Budget included funding of \$0.4 million to directly support the continued development and implementation of the divisionwide comprehensive PD plan. Funding for the comprehensive PD has been eliminated, resulting in savings of \$0.4 million.</p>	(447,788)	(2.0)

√ - Recurring

X - Nonrecurring

√	G. Establish the Department of School Support	(324,026)	(2.0)
	<p>The Office of School Support will be realigned into the newly established Department of School Improvement and Supports which includes the reclassification of the executive director to an assistant superintendent and the administrative assistant will be reclassified to an executive administrative assistant. These operational changes will be accomplished utilizing existing resources.</p> <p>The FY 2021 Advertised Budget included funding of \$0.3 million to provide an additional 2.0 positions to support the new department. The funding for the 2.0 positions has been eliminated at a savings of \$0.3 million.</p>		
√	H. High School Assistant Director of Student Activities	(618,371)	(6.25)
	<p>The FY 2021 Advertised Budget included funding to increase the staffing ratio from a 0.5 assistant director of student activities to a 0.75 position at each of the 25 high schools. This funding has been eliminated from the FY 2021 Approved Budget at a savings of \$0.6 million.</p>		
√	I. Cultural Responsiveness Resource Teacher	(111,179)	(1.0)
	<p>The FY 2021 Advertised Budget included funding of \$0.1 million for equity support to engage in professional development. This funding has been eliminated resulting in a savings of \$0.1 million.</p>		
√	J. Elementary Special Education Chair Position	(3,462,878)	(35.0)
	<p>The FY 2021 Advertised Budget included funding to provide an initial investment of elementary school special education chair positions. This funding has been eliminated, resulting in a savings of \$3.5 million including 35.0 positions.</p>		
√	K. Facilities Trade Staffing	(182,307)	(2.0)
	<p>The FY 2021 Advertised Budget included funding for 2.0 trades positions to support the facility maintenance program. Funding for these positions has been eliminated, resulting in a savings of \$0.2 million.</p>		
√	L. Call Me MISTER Program	(279,279)	(1.0)
	<p>The FY 2021 Advertised Budget included \$0.3 million to implement the Call Me MISTER program, a nationally recognized program aimed at developing a male educator pipeline with more diverse backgrounds. Funding for the Call Me MISTER program has been eliminated, resulting in a savings of \$0.3 million.</p>		

√ - Recurring

X - Nonrecurring

√	M. Talent Acquisition and Management Staffing	(273,438)	(2.0)
	<p>The FY 2021 Advertised Budget included \$0.3 million to reorganize the Office of Talent Acquisition and Management (TAM) within the Human Resources department to better align resources. Funding for the TAM reorganization has been eliminated, resulting in a savings of \$0.3 million.</p>		
√	N. Strategic System Design, Implementation and Data Response	(171,088)	(1.0)
	<p>The FY 2021 Advertised Budget included \$0.2 million to research, design, implement, and integrate multiple strategic systems. Funding for the strategic system design, implementation, and data response has been eliminated, resulting in a savings of \$0.2 million.</p>		
√	O. Elementary Principal Pay Parity	(369,811)	(0.0)
	<p>The FY 2021 Advertised Budget included \$0.4 million to bring all elementary school principal pay to middle school principal pay to recognize the increased complexity and demands on elementary principals. Funding for principal pay parity has been deferred which results in a savings of \$0.4 million.</p>		
√	P. Dropout Prevention	1,522,185	12.0
	<p>The FY 2021 Approved Budget includes funding of \$1.5 million to provide on-time graduation coordinators at nine schools and EL support staffing in nontraditional schools and programs. Funding is also included for the design and implementation of data systems to track, coordinate, and monitor student interventions and progress towards graduation.</p>		
X	Q. Special Education Review	200,000	0.0
	<p>The FY 2021 Approved Budget includes funding of \$0.2 million for the evaluation of the current structure, processes, and services for students with disabilities with an aim to better understand FCPS' capacity to meet the needs of students identified for services and their families. Additional desired outcomes of the evaluation include identifying areas of improvement; strengthening FCPS' Special Education services; and addressing ongoing concerns with regard to ensuring IEP compliance, inclusion, professional development, and reporting.</p>		
√	R. Online Campus	150,000	0.0
	<p>The FY 2021 Advertised Budget included funding of \$0.2 million to maintain the current services by providing additional hourly teacher funds to address enrollment growth. Additional funding is included to expand the support to the online campus program resulting in a total increase of \$0.3 million.</p>		

√ - Recurring

X - Nonrecurring

√	S. Special Education Resource Teacher	772,645	7.0
	<p>The FY 2021 Approved Budget includes \$0.8 million and an additional 7.0 special education resource teachers who will provide coaching, feedback, and review of student data with school leaders, teachers, and collaborative teams. Funding will provide one additional special education resource teacher per OSS Region team and two additional resource teachers to the OSS Secondary team to support students with the largest gaps and most significant learning challenges.</p>		
√	T. Special Education Intensive Support	332,077	3.0
	<p>The FY 2021 Approved Budget includes \$0.3 million to provide a 1.0 educational specialist, a 1.0 behavior intervention teacher, and a 1.0 special education curriculum resource teacher. The Student Services Intensive Support team will work directly with leaders in targeted schools to identify needs, to plan, and to implement evidence-based instructional and behavioral programming for students with disabilities. The team will also collaborate to develop and lead job-embedded coaching and professional learning for instructional staff in order to advance efforts for closing student achievement gaps.</p>		
√	U. Substance Abuse Prevention Specialists	180,280	2.0
	<p>The FY 2021 Approved Budget includes \$0.2 million to provide an additional 2.0 substance abuse prevention specialists. These positions will provide prevention and intervention services for students involved in substance abuse, assist school teams to address possible underlying causes of the behavior challenge, and will support the equity plan for discipline. These positions are designed to help implement changes in school practices related to substance use.</p>		
√	V. Systemwide Social Worker Support	1,158,686	10.0
	<p>The FY 2021 Approved Budget includes \$1.2 million and an additional 10.0 social work positions to provide needed social emotional support for students and families within FCPS. The COVID-19 pandemic and school closure experience has been a traumatic event for many students and families. These professional staff members have expertise in assessment, data analysis, research-based interventions in the areas of mental health and well-being, leading work in suicide risk factors and the assessment of threat, and ability to provide professional development to all levels of staff.</p>		

√ - Recurring

X - Nonrecurring

√ **W. Technology and Infrastructure Supports Reserve** **2,000,000** **TBD**

Placeholder funding of \$2.0 million is included to address current distance learning challenges, to provide ongoing support to enhance distance learning in a K-12 environment, to utilize best practices in technology architecture and infrastructure, to examine emerging software that will enhance online learning opportunities, and to recommend cutting edge educational technology for teachers and students.

X **X. Federal Stimulus Placeholder** **21,088,893** **TBD**

The FY 2021 Approved Budget includes an increase of \$21.1 million based on the allocation from the CARES Act under the Elementary and Secondary School Emergency Relief Fund to address the impact of the COVID-19 pandemic to the school system. The allocation includes funding for the City of Fairfax and private schools.

√ **Y. Post COVID-19 Pandemic Response Placeholder** **10,039,072** **TBD**
9,323,206

The FY 2021 Approved Budget includes an increase of \$9.3 million to provide a placeholder for the post COVID-19 response plan.

√ **Z. School Counselors** **391,840** **4.0**

The FY 2021 Approved Budget includes \$0.4 million to provide an additional 4.0 counselor positions in schools with the highest needs.

√ **AA. English Language (EL)** **324,026** **0.0**

The FY 2021 Approved Budget includes \$0.3 million to provide hourly funding for EL support in elementary and middle schools (K-8). Funding is for instruction and targeted supports that will address gaps in learning based on the highest needs students

TOTAL EXPENDITURE ADJUSTMENTS

(\$67,049,486)

(14.25)

√ - Recurring

X - Nonrecurring

FY 2021 SUMMARY

REVENUE ADJUSTMENTS **(\$67,049,486)**

EXPENDITURE ADJUSTMENTS **(\$67,049,486)**

TOTAL FUNDS AVAILABLE **\$0**

I move that the Division Superintendent be authorized to take whatever actions are necessary to implement the decisions made by the School Board relative to its FY 2021 Approved Budget; and that all policies and regulations inconsistent with the budgetary motions passed tonight are hereby modified and amended accordingly; and the Division Superintendent is to be granted authority to make all necessary minor changes and technical modifications to the budget and to salary scales to comply with the intent of the School Board with regard to its budget actions.

FY 2022 BEGINNING BALANCE REQUIREMENT

BEGINNING BALANCE IN FY 2021 APPROVED BUDGET **AMOUNT**
\$24,442,769

SET-ASIDE FOR FY 2022 BEGINNING BALANCE **\$0**

AMOUNT NEEDED TO MAINTAIN FY 2022 BEGINNING BALANCE LEVEL WITH **\$24,442,769**
FY 2021 APPROVED BUDGET

III. OTHER FUNDS

SCHOOL CONSTRUCTION FUND

There have been no changes made to this fund between the FY 2021 Advertised and Approved Budgets.

FOOD AND NUTRITION SERVICES FUND

The projected revenue for FY 2021 Approved Budget totals \$83.9 million, a decrease of \$0.7 million from the FY 2021 Advertised Budget. This decrease results from no longer providing services to include daycare centers in FY 2021. Due to the economic uncertainty, the fund will continue to be monitored quarterly to assess the impact from the pandemic and reforecast revenue.

Projected expenditures totaling \$85.4 million reflect a net decrease of \$0.8 million, which is mainly due to the decrease in services. In addition, the FY 2021 Advertised Budget included a step increase for all eligible employees and a 1.0 percent market scale adjustment for all employees. Funding for both the step and MSA has been eliminated in the FY 2021 Approved Budget, resulting in a decrease in expenditures and a corresponding increase in the food and nutrition services reserve.

ADULT AND COMMUNITY EDUCATION FUND

Projected revenue and transfers for the FY 2021 Approved Budget total \$8.2 million, a decrease of \$1.4 million from the FY 2021 Advertised Budget. The decrease is due to anticipated decrease in summer enrollment and K-12 enrollment through December 2020 due to the COVID-19 pandemic. Due to the economic uncertainty, the fund will continue to be monitored quarterly to assess the impact from the pandemic and reforecast revenue.

Projected expenditures for the FY 2021 Approved Budget total \$8.2 million, a decrease of \$1.4 million from the FY 2021 Advertised Budget as a result of the revenue adjustments. In addition, the FY 2021 Advertised Budget included a step increase for all eligible employees and a 1.0 percent market scale adjustment for all employees. Funding for both the step and MSA has been eliminated in the FY 2021 Approved Budget.

GRANTS AND SELF-SUPPORTING PROGRAMS FUND

In total, revenue and expenditures are increasing by \$0.2 million and positions are decreasing by \$ 0.2 million from the FY 2021 Advertised Budget.

FY 2021 Approved Grants Subfund¹

	Amount	Positions
Federal		
² Title I, Part A	-	(2.2)
Title III, Part A	3,498	2.0
Title III, Immigrant and Youth	(17,540)	-
Stop School Violence	237,736	1.0
Title I Neglected and Delinquent	(169,394)	(1.0)
Medicaid	(39,613)	
State		
Juvenile Detention/NOVA Mental Health	(44,078)	-
Special Education Jails	(14,872)	-
Transition Support Resource Center	(6,033)	-
Total	(50,297)	(0.2)

¹Does not add due to rounding.

²Position authorization is requested; available funding due to grant realignment.

Grants Subfund:

In the Grants Subfund, revenue and expenditures decreased by \$50,297 from the FY 2021 Advertised Budget. This is primarily due to the Title I Neglected and Delinquent grant ending in FY 2020 offset by the addition of the new Stop the Violence grant. The FY 2021 Advertised Budget included a step increase for all eligible employees and a 1.0 percent market scale adjustment for all employees. Funding for both the step and MSA has been eliminated in the FY 2021 Approved Budget and reallocated within each grant.

In addition, there is a net decrease of 0.2 positions resulting from a decrease of 3.2 positions in the Title I Neglected and Delinquent and Title I Part A grants offset by an increase of 3.0 positions in the Title III and Stop School Violence grants.

The Virginia Department of Education requires that Fairfax County Public Schools' School Board authorize the Division Superintendent and the School Board Chairman to sign and file the 2020-2021 Elementary Secondary Education Act of 1965 (ESEA) as amended by Every Student Succeeds Act of 2015 (ESSA) entitlement applications. To comply with this requirement, the adoption of the FY 2021 Approved Agenda grants this authority.

Summer School Subfund:

The FY 2021 Approved Budget reflects an increase of \$0.3 million in total funds available over the FY 2021 Advertised Budget. The FY 2021 Advertised Budget included a step increase for all eligible employees and a 1.0 percent market scale adjustment for all employees. Funding for both step and MSA has been eliminated in the FY 2021 Approved Budget and funds reallocated to other expenditure areas.

Due to the COVID-19 pandemic, summer school programming will be impacted. The summer school subfund will continue to be monitored to assess the impact from the pandemic and a reforecast of revenue and expenditures will be updated at the quarterly fund review.

SCHOOL INSURANCE FUND

The FY 2021 Advertised Budget included a step increase for all eligible employees and a 1.0 percent market scale adjustment for all employees. Funding for both step and MSA has been eliminated in the FY 2021 Approved Budget resulting in a decrease in expenditures and a corresponding increase in allocated reserves of \$38,423.

SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND

The FY 2021 Advertised Budget included a step increase for all eligible employees and a 1.0 percent market scale adjustment for all employees. Funding for both step and MSA has been eliminated in the FY 2021 Approved Budget resulting in a decrease in expenditures and a corresponding increase in the premium stabilization reserve of \$0.1 million.

EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT SYSTEM OF FAIRFAX COUNTY (ERFC) FUND

Projected revenue totaling \$414.3 million reflects a reduction of \$2.9 million in contribution revenue, as compared to the FY 2021 Advertised Budget, based on projected changes to employee salaries. Contributions to the Educational Employees' Supplementary Retirement System of Fairfax County (ERFC) are salary sensitive. The FY 2021 Advertised Budget included a step increase for all eligible employees and a 1.0 percent market scale adjustment for all employees. Funding for both the step and MSA has been eliminated in the FY 2021 Approved Budget. These changes result in a decrease reflected in the FY 2021 approved salary base, which reduces projected ERFC contribution revenue by \$2.9 million.

Projected expenditures total \$223.6 million, which reflects a decrease of \$0.1 million compared to the FY 2021 Advertised Budget due to the elimination of the step increase and 1.0 percent market scale adjustment. The projected FY 2021 fund ending balance of \$2.9 billion is a decrease of \$2.8 million, when compared to the FY 2021 Advertised Budget.

SCHOOL OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST FUND

There have been no changes made to this fund between the FY 2021 Advertised and Approved Budgets.

SCHOOL OPERATING FUND STATEMENT

	<u>FY 2021 Advertised</u>	<u>FY 2021 Approved</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1:	\$ 24,442,769	\$ 24,442,769	\$ -
RESERVES AVAILABLE:			
Centralized Instructional Resources Reserve	\$ 6,579,899	\$ 6,579,899	\$ -
Total Reserves	\$ 6,579,899	\$ 6,579,899	\$ -
RECEIPTS:			
Sales Tax	\$ 222,296,607	\$ 222,513,102	\$ 216,495
State Aid	555,390,319	550,375,712	(5,014,607)
Federal Aid	45,466,957	66,555,850	21,088,893
City of Fairfax Tuition	50,518,557	49,573,557	(945,000)
Tuition, Fees, and Other	<u>27,450,690</u>	<u>27,450,690</u>	<u>-</u>
Total Receipts	\$ 901,123,129	\$ 916,468,910	\$ 15,345,781
TRANSFERS IN:			
County - General Fund	\$ 2,225,717,478	\$2,143,322,211	\$(82,395,267)
County - Cable Communications	<u>875,000</u>	<u>875,000</u>	<u>-</u>
Total Transfers In	\$ 2,226,592,478	\$2,144,197,211	\$ (82,395,267)
Total Receipts & Transfers	\$ 3,127,715,607	\$3,060,666,121	\$ (67,049,486)
Total Funds Available	\$ 3,158,738,275	\$3,091,688,789	\$ (67,049,486)
EXPENDITURES:			
Total Expenditures	\$ 3,124,671,181	\$3,057,621,695	\$ (67,049,486)
TRANSFERS OUT:			
School Construction Fund	\$ 9,247,474	\$ 9,247,474	\$ -
Grants & Self-Supporting Fund	20,371,245	20,371,245	-
Adult & Community Education Fund	975,000	975,000	-
Consolidated County & School Debt Fund	<u>3,473,375</u>	<u>3,473,375</u>	<u>-</u>
Total Transfers Out	\$ 34,067,094	\$ 34,067,094	\$ -
Total Disbursements	\$ 3,158,738,275	\$3,091,688,789	\$ (67,049,486)
ENDING BALANCE, JUNE 30	\$ -	\$ -	\$ -

SCHOOL CONSTRUCTION FUND STATEMENT

	<u>FY 2021 Advertised</u>	<u>FY 2021 Approved</u>	<u>Variance</u>
BEGINNING BALANCE, July 1	\$ -	\$ -	\$ -
RESERVES:			
Reserve for Turf Replacement	\$ 2,144,039	\$ 2,144,039	\$ -
Total Reserve	\$ 2,144,039	\$ 2,144,039	\$ -
RECEIPTS:			
General Obligation Bonds	\$ 180,000,000	\$ 180,000,000	\$ -
TJHSST Tuition - Capital Costs	800,000	800,000	-
Miscellaneous Revenue	306,000	306,000	-
Turf Field Replacement Revenue	<u>377,793</u>	<u>377,793</u>	<u>-</u>
Total Receipts	\$ 181,483,793	\$ 181,483,793	\$ -
TRANSFERS IN:			
School Operating Fund			
Building Maintenance	\$ 6,449,030	\$ 6,449,030	\$ -
Classroom Equipment	1,215,360	1,215,360	-
Facility Modifications	600,000	600,000	-
Synthetic Turf Field Replacement	983,084	983,084	-
County General Fund:			
Infrastructure Replacement and Upgrades	<u>13,100,000</u>	<u>13,100,000</u>	<u>-</u>
Total Transfers In	\$ 22,347,474	\$ 22,347,474	\$ -
Total Receipts and Transfers	\$ 203,831,267	\$ 203,831,267	\$ -
Total Funds Available	\$ 205,975,306	\$ 205,975,306	\$ -
EXPENDITURES AND COMMITMENTS:			
Expenditures	\$ 203,770,390	\$ 203,770,390	\$ -
Total Disbursements	\$ 203,770,390	\$ 203,770,390	\$ -
ENDING BALANCE, JUNE 30	\$ 2,204,916	\$ 2,204,916	\$ -
Less:			
Reserve For Turf Replacement	\$ 2,204,916	\$ 2,204,916	\$ -
Available Ending Balance	\$ -	\$ -	\$ -

FOOD AND NUTRITION SERVICES FUND STATEMENT

	<u>FY 2021 Advertised</u>	<u>FY 2021 Approved</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 17,910,059	\$ 17,910,059	\$ -
REVENUE:			
State Aid	\$ 1,492,819	\$ 1,492,819	\$ -
Federal Aid	41,282,778	41,282,778	-
Food Sales	41,649,913	40,915,946	(733,967)
Other Revenue	<u>176,277</u>	<u>176,277</u>	<u>-</u>
Total Revenue	\$ 84,601,787	\$ 83,867,820	\$ (733,967)
Total Funds Available	\$ 102,511,846	\$ 101,777,879	\$ (733,967)
EXPENDITURES:			
Expenditures	\$ 86,188,620	\$ 85,361,768	\$ (826,851)
Food and Nutrition Services General Reserve	<u>16,323,226</u>	<u>16,416,111</u>	<u>92,884</u>
Total Disbursements	\$ 102,511,846	\$ 101,777,879	\$ (733,967)
ENDING BALANCE, JUNE 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ADULT AND COMMUNITY EDUCATION FUND STATEMENT

	<u>FY 2021 Advertised</u>	<u>FY 2021 Approved</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ -	\$ -	\$ -
REVENUE:			
State Aid	\$ 913,767	\$ 913,767	\$ -
Federal Aid	2,134,615	2,134,615	-
Tuition and Fees	5,392,708	4,033,603	(1,359,105)
Other	<u>102,771</u>	<u>102,771</u>	<u>-</u>
Total Revenue	\$ 8,543,861	\$ 7,184,756	\$ (1,359,105)
TRANSFERS IN:			
School Operating Fund	<u>\$ 975,000</u>	<u>\$ 975,000</u>	<u>\$ -</u>
Total Transfers In	\$ 975,000	\$ 975,000	\$ -
Total Receipts and Transfers	\$ 9,518,861	\$ 8,159,756	\$ (1,359,105)
Total Funds Available	\$ 9,518,861	\$ 8,159,756	\$ (1,359,105)
EXPENDITURES:	\$ 9,518,861	\$ 8,159,756	\$ (1,359,105)
ENDING BALANCE, JUNE 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

GRANTS AND SELF-SUPPORTING PROGRAMS FUND STATEMENT

	<u>FY 2021 Advertised</u>	<u>FY 2021 Approved</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1			
Grants	\$ -	\$ -	\$ -
Summer School	<u>3,820,629</u>	<u>3,820,629</u>	<u>-</u>
Total Beginning Balance	3,820,629	\$ 3,820,629	\$ -
RECEIPTS:			
Grants			
State Aid	\$ 8,113,962	\$ 8,048,978	\$ (64,983)
Federal Aid	37,625,191	37,639,878	14,686
Unallocated Grants	6,000,000	6,000,000	-
Summer School			
State Aid	915,550	857,000	(58,550)
Tuition	2,962,085	3,308,550	346,465
Industry, Foundation, Other	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Total Receipts	\$ 55,656,788	\$ 55,894,406	\$ 237,618
TRANSFERS IN:			
School Operating Fund (Grants)	\$ 12,614,847	\$ 12,614,847	\$ -
School Operating Fund (Summer School)	7,756,398	7,756,398	-
County-Cable Communications Fund (Grants)	<u>2,260,414</u>	<u>2,260,414</u>	<u>-</u>
Total Transfers In	\$ 22,631,659	\$ 22,631,659	\$ -
Total Funds Available	\$ 82,109,076	\$ 82,346,694	\$ 237,618
EXPENDITURES:			
Grants	\$ 60,614,414	\$ 60,564,117	\$ (50,297)
Unallocated Grants	6,000,000	6,000,000	\$ -
Summer School	<u>12,212,160</u>	<u>12,500,074</u>	<u>287,915</u>
Total Expenditures	\$ 78,826,574	\$ 79,064,192	\$ 237,618
RESERVES:			
Summer School Reserve	3,282,503	\$ 3,282,503	\$ -
Total Reserves	<u>3,282,503</u>	<u>\$ 3,282,503</u>	<u>\$ -</u>
Total Disbursements	\$ 82,109,076	\$ 82,346,694	\$ 237,618
ENDING BALANCE, JUNE 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHOOL INSURANCE FUND STATEMENT

	<u>FY 2021 Advertised</u>	<u>FY 2021 Approved</u>	<u>Variance</u>
Workers' Compensation Accrued Liability	\$ 38,337,684	38,337,684	\$ -
Other Insurance Accrued Liability	6,379,066	6,379,066	-
Allocated Reserves	<u>2,967,213</u>	<u>2,967,213</u>	<u>-</u>
BEGINNING BALANCE, JULY 1	\$ 47,683,963	47,683,963	\$ -
RECEIPTS:			
Workers' Compensation			
School Operating Fund	\$ 10,738,928	\$ 10,738,928	\$ -
School Food & Nutrition Serv. Fund	324,284	324,284	-
Other Insurance			
School Operating Fund	4,468,127	4,468,127	-
Insurance Proceeds/ Rebates	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Total Receipts	\$ 15,731,339	\$ 15,731,339	\$ -
Total Funds Available	\$ 63,415,302	\$ 63,415,302	\$ -
EXPENDITURES:			
Workers' Compensation Administrative Expenses	\$ 703,622	\$ 679,794	\$ (23,828)
Workers' Compensation Claims Paid	9,170,000	9,170,000	-
Workers' Compensation Claims Management	1,205,000	1,205,000	-
Other Insurance	6,196,120	6,181,525	(14,595)
Allocated Reserves	<u>1,423,810</u>	<u>1,462,233</u>	<u>38,423</u>
Total Expenditures	\$ 18,698,552	\$ 18,698,552	\$ -
ENDING BALANCE, JUNE 30	\$ 44,716,750	\$ 44,716,750	\$ -
Available Ending Balance	<u>\$ 44,716,750</u>	<u>\$ 44,716,750</u>	<u>\$ -</u>
Restricted Reserves			
Workers' Compensation Accrued Liability	\$ 38,337,684	\$ 38,337,684	\$ -
Other Insurance Accrued Liability	<u>6,379,066</u>	<u>6,379,066</u>	<u>-</u>
Total Reserves	\$ 44,716,750	\$ 44,716,750	\$ -
AVAILABLE ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND STATEMENT

	<u>FY 2021 Advertised</u>	<u>FY 2021 Approved</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 72,832,661	\$ 72,832,661	\$ -
RECEIPTS:			
Employer Contributions	\$ 265,739,576	\$265,739,576	\$ -
Employee Contributions	78,785,977	78,785,977	-
Retiree/Other Contributions	58,155,316	58,155,316	-
Medicare Part D	1,300,000	1,300,000	-
Interest Income/ Rebates	33,358,962	33,358,962	-
Subtotal	\$ 437,339,831	\$ 37,339,831	\$ -
Flexible Accounts Withholdings	\$ 11,502,283	\$ 11,502,283	\$ -
Total Receipts	\$ 448,842,114	\$448,842,114	\$ -
Total Funds Available	\$ 521,674,775	\$521,674,775	\$ -
EXPENDITURES/PAYMENTS:			
Health Benefits Paid	\$ 345,706,208	\$345,706,208	\$ -
Premiums Paid	76,161,011	76,161,011	-
Claims Incurred but not Reported (IBNR)	20,881,176	20,881,176	-
IBNR Prior Year Credit	(20,350,056)	(20,350,056)	-
Health Administrative Expenses	16,979,388	16,844,461	(134,927)
Subtotal	\$ 439,377,727	\$439,242,800	\$ (134,927)
Flexible Accounts Reimbursement	\$ 11,309,821	\$ 11,309,821	\$ -
FSA Administrative Expenses	191,149	191,149	-
Subtotal	\$ 11,500,970	\$ 11,500,970	\$ -
Total Expenditures	\$ 450,878,697	\$450,743,770	\$ (134,927)
ENDING BALANCE, JUNE 30	\$ 70,796,078	\$ 70,931,005	\$ 134,927
Less:			
Premium Stabilization Reserve	\$ 70,796,078	\$ 70,931,005	\$ 134,927
AVAILABLE ENDING BALANCE	\$ -	\$ -	\$ -

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY
 RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND STATEMENT**

	<u>FY 2021 Advertised</u>	<u>FY 2021 Approved</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 2,701,772,914	\$ 2,701,772,914	\$ -
REVENUE:			
Contributions	\$ 157,538,201	\$ 154,653,223	\$ (2,884,978)
Investment Income	259,600,000	259,600,000	-
Total Revenue	<u>\$ 417,138,201</u>	<u>\$ 414,253,223</u>	<u>\$ (2,884,978)</u>
Total Funds Available	\$ 3,118,911,114	\$ 3,116,026,137	\$ (2,884,978)
EXPENDITURES:	\$ 223,764,655	\$ 223,637,580	\$ (127,075)
ENDING BALANCE, JUNE 30	<u>\$ 2,895,146,459</u>	<u>\$ 2,892,388,557</u>	<u>\$ (2,757,902)</u>

SCHOOL OTHER POST-EMPLOYMENT BENEFITS TRUST FUND STATEMENT

	<u>FY2021 Advertised</u>	<u>FY 2021 Approved</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$156,550,477	\$156,550,477	\$ -
REVENUE:			
Employer Contributions	\$24,894,000	\$24,894,000	\$ -
Net Investment Income	5,000,000	5,000,000	-
Total Revenue	\$29,894,000	\$29,894,000	\$ -
Total Funds Available	\$186,444,477	\$186,444,477	
EXPENDITURES:			
Benefits Paid	\$19,894,000	\$19,894,000	\$ -
Administrative Expenses	100,500	100,500	
Total Expenditures	\$19,994,500	\$19,994,500	\$ -
ENDING BALANCE, JUNE 30	<u>\$166,449,977</u>	<u>\$166,449,977</u>	<u>\$ -</u>