

Fairfax County Public Schools Summary of Budgeted Expenditures to Meet Local Effort and Match Requirements FY 2024

Expenditures

\$ 3,949,084,069 expenditures (all appropriated funds)
(445,749,982) excluded expenditures (e.g., food services, debt service, capital, inter- and intra-fund transfers)

\$ **3,503,334,088 total adjusted expenditures**

Deduct Outside Sources of Revenue

\$ (936,890,973) less state revenue
(133,595,974) less federal revenue
(61,999,207) less City of Fairfax tuition and Other payments

\$ (1,132,486,155) total excluded revenue

\$2,370,847,933 Local Funds Available to meet RLE (expenditures less revenue)

Required Local Effort (RLE) for SOQ Accounts

\$ **1,036,372,401 Required Local Effort (local share determined by LCI)**

\$ 1,334,475,532 Excess Funds Remaining to Meet Required Local Match

Required Local Match (RLM) for Incentive and Lottery Funded Programs

\$ 199,690,503 match set by state and varies by program

\$ **1,134,785,029 Exceeds State Match Requirements**